WHAT IS CLAIMED IS:

1. A wallet consolidator comprising:

a controller for controlling operation of the wallet consolidator;

a magnetic stripe reader/writer for reading and writing magnetic stripes;

means for inputting user selections and commands;

a memory for storing information provided to the wallet consolidator; and

a smart card interface for effectuating communication between the wallet consolidator and a smart card.

2. The wallet consolidator, as recited in Claim 1, wherein the means for inputting user selections and commands is a user input cluster.

3. The wallet consolidator, as recited in Claim 1, wherein the means for inputting user selections and commands is a keypad.

4. The wallet consolidator, as recited in Claim 1, further comprising a display screen for displaying text and graphics, the display screen further for displaying a bar code pattern capable of being scanned by a bar code reader.

5. The wallet consolidator, as recited in Claim 4, wherein the display screen is a touch sensitive display screen further effectuating an input to the wallet consolidator.

6. The wallet consolidator, as recited in Claim 1, further comprising a telephone interface for effectuating communication between the wallet consolidator and computing devices via a telephone network.

7. The wallet consolidator, as recited in Claim 1, further comprising a data interface for effectuating communication between the wallet consolidator and computing devices.

8. The wallet consolidator, as recited in Claim 7, wherein the data interface is effectuated using a serial data line.

9. The wallet consolidator, as recited in Claim 7, wherein the data interface is effectuated using a parallel data line.

10. The wallet consolidator, as recited in Claim 1, further comprising a bar code scanner for scanning bar codes.

11. The wallet consolidator, as recited in Claim 1, further comprising a wireless communication interface.

12. The wallet consolidator, as recited in Claim 11, wherein the wireless communication interface is effectuated using a radio frequency transceiver.

13. The wallet consolidator, as recited in Claim 11, wherein the wireless communication interface is effectuated using an infrared transceiver.

14. A wallet consolidator comprising:

a controller for controlling operation of the wallet consolidator;

a magnetic stripe reader/writer for reading and writing magnetic stripes;

a keypad for inputting user selections and commands;

a memory for storing information provided to the wallet consolidator;

a smart card interface for effectuating communication between the wallet consolidator and a smart card; and

a display screen for displaying text and graphics, the display screen further for displaying a bar code pattern capable of being scanned by a bar code reader.

15. A method for warehousing information in a wallet consolidator comprising the steps of:

reading information from a magnetic stripe;

storing the information in a memory;

selecting information, from among the stored information, to write to a magnetic stripe; and

writing the selected information on a magnetic stripe.

16. The method, as recited in Claim 15, wherein the step of storing the information in the memory comprises the step of storing the information in a smart card, and further wherein, the step of writing the selected information on the magnetic stripe further comprises the step of retrieving the information from the smart card.

17. The method, as recited in Claim 15, further comprising the step of entering passcode information.

18. The method, as recited in Claim 15, further comprising the steps of:

scanning a bar code from a card;

storing the scanned bar code;

selecting a stored bar code; and

displaying the selected bar code on a display screen for scanning by a bar code scanner.

20. The method, as recited in Claim 15, further comprising the steps of:

downloading information;

storing the downloaded information;

selecting stored information; and

downloading the selected information.